

MASSPORT FACT SHEET

- Commercial property at Logan Airport, if taxed, would have generated \$19 million in property tax for the City of Boston in fiscal year 2005.
- Of the top 16 airports with highest passenger traffic in 2003, <u>13</u> have for-profit businesses on airport property that pay property tax to the state or local municipality.

(Source: Airports Council International Traffic Data)

- Massport will debut the new \$400 million Terminal A on March 16, 2005, which will host over 30 stores and restaurants, including exclusive bath and fragrance boutique L'Occitane en Provence, Jasper White's Summer Shack, and a number of other high-end stores, restaurants and boutiques.
- If taxed, retail tenants in terminals A to E alone would generate \$1.2 million for the City of Boston.

TAXED							
Airport Hartsfield-Jackson Atlanta International Airport	ATL	ATLANTA	Retailers pay property tax and lease to City.		Estimate of Value	Taxable Revenue	
DFW	DFW	DALLAS	Retailers pay property tax to Dallas County and lease to City.	Airline Terminals	\$375,000,000	\$12,300,000	Continental Airlines
10th Anniversary	DIA	DENVER	Retailers pay property tax and lease to City.				■ U·S AIRWAYS
MetroAirport.com	DTW	DETROIT	Retailers pay property tax to the City of Romulus.				▲ Delta 🛞
Bush Intercontinental Airport	IAH	HOUSTON	Retailers pay lease to City and property tax on improvements only.	Hotels	\$111,100,000	\$3,600,000	
INTERNATIONAL AIRPORT LAS VEGAS, NEVADA	LAS	LAS VEGAS	Retailers pay a personal property tax to local municipality.				
LAX Los Angeles World Airports	LAX	LOS ANGELES	Airport retailers pay a "possessory tax" according to California Constitution.				
OrlandoAirports nos Greaten Orlando Aviation Authority	MCO	ORLANDO	Retailers pay property tax to Orange County and lease to City.	Retail Term. A - E	\$36,300,000	\$1,200,000	nonomon 2 pictures
MATERIAL STATES	MIA	MIAMI	Retailers pay property tax to local municipality and lease to City.				
MSP mspairport.com	MSP	MINNEAPOLIS	Retailers pay personal property tax to Hennepin County and lease to City.				
Phoenix Sky Harbor International Airport 3400E SKY HARBOR BLVD, HADROX AZ BOGSE (BCO) 233 3300	PHX	PHOENIX	Retailers pay property tax to local municipality and lease to City.	Other Property (i.e. Constitution Plaza, Autoport, Rental Facilities, Etc.)	\$58,800,000	\$1,900,000	
→ SeaTac	SEA	SEATTLE	Retailers pay leasehold tax to State and buniess & occupation tax to local municipality.				
SFO	SFO	SAN FRANCISCO	Retailers pay property tax to County of San Mateo and lease to City.				Anna gira
			matee and rease to only.		\$581,200,000	\$19,000,000	Commercial test of the first of the properties of